

Global Renewable Energy Education Network
Parent Company (Consolidated)
Budget vs. Actual
From Jul 2025 to Dec 2025

Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1000 - Local Funding				
1500 - Earnings on Investments	\$126,580.65	\$0.00	\$126,580.65	0.00%
1610 - Lunch Sales to Pupils	\$214,298.22	\$245,000.00	(\$30,701.78)	87.47%
1700 - Pupil Activity Income	\$251,534.36	\$217,700.00	\$33,834.36	115.54%
1900 - Other Local Revenue	\$11,802,994.02	\$267,500.00	\$11,535,494.02	4,412.33%
Total - 1000 - Local Funding	\$12,395,407.25	\$730,200.00	\$11,665,207.25	1,697.54%
3001 - State Funding				
3001 - State Funding	\$0.00	\$19,169,116.78	(\$19,169,116.78)	0.00%
3103 - State Aid to Classrooms	\$14,003,501.18	\$279,499.98	\$13,724,001.20	5,010.20%
3103H - Health Insurance	\$291,497.18	\$0.00	\$291,497.18	0.00%
3135 - Reading Coaches	\$60,679.00	\$68,125.00	(\$7,446.00)	89.07%
3187 - Teachers Supplies	\$0.00	\$12,550.00	(\$12,550.00)	0.00%
3503 - State Aid to Classrooms - EIA	\$2,948,170.92	\$0.00	\$2,948,170.92	0.00%
3513 - Child Nutrition	\$5,353.40	\$499.98	\$4,853.42	1,070.72%
3518 - Formative Assessment	\$0.00	\$4,750.00	(\$4,750.00)	0.00%
3526 - Refurbishment K -8 Science Kits	\$11,202.33	\$2,150.00	\$9,052.33	521.04%
3529 - Career and Tech Edu (CATE)	\$4,545.45	\$1,875.00	\$2,670.45	242.42%
3532 - National Board Certified	\$0.00	\$140,000.00	(\$140,000.00)	0.00%
3557 - Summer Reading Program	\$0.00	\$21,332.50	(\$21,332.50)	0.00%
3577 - EIA Teacher Supply	\$68,800.00	\$16,150.00	\$52,650.00	426.01%
3595 - EEDA Supplies and Materials	\$6,935.20	\$0.00	\$6,935.20	0.00%
3599 - E-Rate Funding	\$27,617.50	\$0.00	\$27,617.50	0.00%
3999 - District Fee	(\$345,002.09)	(\$376,642.08)	\$31,639.99	91.60%
Total - 3001 - State Funding	\$17,083,300.07	\$19,339,407.16	(\$2,256,107.09)	88.33%
4000 - Federal Funding				
4000 - Federal Funding	\$0.00	\$720,000.00	(\$720,000.00)	0.00%
4310 - Title I	\$122,874.25	\$0.00	\$122,874.25	0.00%
4341 - Title III	\$4,611.81	\$0.00	\$4,611.81	0.00%
4510 - IDEA	\$424,945.22	\$0.00	\$424,945.22	0.00%
4810 - School Lunch - USDA	\$331,914.26	\$0.00	\$331,914.26	0.00%
Total - 4000 - Federal Funding	\$884,345.54	\$720,000.00	\$164,345.54	122.83%
Total - Income	\$30,363,052.86	\$20,789,607.16	\$9,573,445.70	146.05%
Gross Profit	\$30,363,052.86	\$20,789,607.16	\$9,573,445.70	146.05%
Expense				
100 - Salaries				
100 - Salaries	\$0.00	\$11,218,598.50	(\$11,218,598.50)	0.00%
110 - Salaries	\$9,004,590.91	\$0.00	\$9,004,590.91	0.00%
111 - Principal/Assistant Principal Salaries	\$765,722.03	\$0.00	\$765,722.03	0.00%
115 - Teacher Assistant Salaries	\$950,960.33	\$0.00	\$950,960.33	0.00%
120 - Substitute Salaries	\$370,612.87	\$0.00	\$370,612.87	0.00%
Total - 100 - Salaries	\$11,091,886.14	\$11,218,598.50	(\$126,712.36)	98.87%
200 - Employee Benefits				
200 - Employee Benefits	\$0.00	\$2,997,138.48	(\$2,997,138.48)	0.00%
210 - Group Health	\$1,446,662.63	\$0.00	\$1,446,662.63	0.00%
220 - Employee Retirement	\$566,723.29	\$0.00	\$566,723.29	0.00%
230 - Social Security	\$808,754.34	\$0.00	\$808,754.34	0.00%
260 - Unemployment	\$4,867.91	\$0.00	\$4,867.91	0.00%
270 - Worker's Compensation	\$23,534.50	\$0.00	\$23,534.50	0.00%
290 - Other Employee Benefits	\$8,454.95	\$0.00	\$8,454.95	0.00%
Total - 200 - Employee Benefits	\$2,858,997.62	\$2,997,138.48	(\$138,140.86)	95.39%
300 - Purchased Services				
310 - Professional Services				
310 - Professional Services	\$113,485.68	\$64,250.00	\$49,235.68	176.63%
311 - Instructional Services	\$2,700.00	\$0.00	\$2,700.00	0.00%
312 - Instructional Improvement Services	\$2,254.00	\$24,000.00	(\$21,746.00)	9.39%
313 - Student Services	\$527,170.99	\$406,750.00	\$120,420.99	129.61%

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Financial Row	Amount	Budget Amount	Amount Over Budget	% of Budget
314 - Staff Services	\$9,934.75	\$22,500.00	(\$12,565.25)	44.15%
315 - Management Services	\$142,620.83	\$77,500.00	\$65,120.83	184.03%
316 - Data Processing	\$19,791.47	\$76,650.00	(\$56,858.53)	25.82%
318 - Audit Services	\$9,000.00	\$35,500.00	(\$26,500.00)	25.35%
319 - Legal Services	\$174,267.24	\$63,850.00	\$110,417.24	272.93%
Total - 310 - Professional Services	\$1,001,224.96	\$771,000.00	\$230,224.96	129.86%
320 - Property Services				
320 - Property Services	\$4,394.13	\$5,250.00	(\$855.87)	83.70%
321 - Public Utility Services	\$40,698.58	\$280,500.00	(\$239,801.42)	14.51%
322 - Cleaning Services	\$354,523.00	\$367,500.00	(\$12,977.00)	96.47%
323 - Repairs and Maintenance	\$549,529.45	\$287,500.00	\$262,029.45	191.14%
324 - Property Insurance	\$199,364.53	\$155,500.00	\$43,864.53	128.21%
325 - Rentals	\$143,973.08	\$850,000.00	(\$706,026.92)	16.94%
326 - Equipment Rental	\$13,159.90	\$19,750.00	(\$6,590.10)	66.63%
329 - Other Property Services	\$94,256.86	\$79,000.00	\$15,256.86	119.31%
Total - 320 - Property Services	\$1,399,899.53	\$2,045,000.00	(\$645,100.47)	68.45%
330 - Transportation Services				
332 - Employee Travel	\$40,089.52	\$66,750.00	(\$26,660.48)	60.06%
Total - 330 - Transportation Services	\$40,089.52	\$66,750.00	(\$26,660.48)	60.06%
340 - Communication	\$126,272.34	\$81,675.00	\$44,597.34	154.60%
345 - Technology	\$69,123.09	\$54,250.00	\$14,873.09	127.42%
350 - Advertising	\$54,773.31	\$68,250.00	(\$13,476.69)	80.25%
360 - Printing and Binding	\$16,963.20	\$14,300.00	\$2,663.20	118.62%
390 - Other Purchased Services				
391 - Other Purchased Services	\$0.00	\$800.00	(\$800.00)	0.00%
399 - Misc Purchased Services	\$0.00	\$1,750.00	(\$1,750.00)	0.00%
Total - 390 - Other Purchased Services	\$0.00	\$2,550.00	(\$2,550.00)	0.00%
Total - 300 - Purchased Services	\$2,708,345.95	\$3,103,775.00	(\$395,429.05)	87.26%
400 - Supplies and Materials				
410 - Supplies and Materials	\$293,132.23	\$187,500.00	\$105,632.23	156.34%
420 - Textbooks	\$0.00	\$2,750.00	(\$2,750.00)	0.00%
430 - Library Books and Materials	\$2,028.25	\$45,000.00	(\$42,971.75)	4.51%
445 - Technology and Software Supplies	\$106,315.49	\$24,875.00	\$81,440.49	427.40%
446 - Instructional Software & Supplies	\$90,413.11	\$2,575.00	\$87,838.11	3,511.19%
460 - Food	\$428,529.43	\$487,500.00	(\$58,970.57)	87.90%
470 - Energy	\$246,938.80	\$16,625.00	\$230,313.80	1,485.35%
490 - Other Supplies and Materials	\$325.03	\$96,000.00	(\$95,674.97)	0.34%
Total - 400 - Supplies and Materials	\$1,167,682.34	\$862,825.00	\$304,857.34	135.33%
500 - Capital Outlay				
500 - Capital Outlay	\$0.00	\$302,500.00	(\$302,500.00)	0.00%
520 - Construction Services	\$47,800.00	\$0.00	\$47,800.00	0.00%
525 - Buildings	\$8,800,000.00	\$0.00	\$8,800,000.00	0.00%
530 - Improvement Other Than Buildings	\$956,634.95	\$0.00	\$956,634.95	0.00%
540 - Equipment	\$411,065.86	\$0.00	\$411,065.86	0.00%
545 - Technology Equipment and Supplies	\$617,472.26	\$0.00	\$617,472.26	0.00%
560 - Library and Materials	\$17,410.42	\$0.00	\$17,410.42	0.00%
Total - 500 - Capital Outlay	\$10,850,383.49	\$302,500.00	\$10,547,883.49	3,586.90%
600 - Other Objects				
610 - Redemption of Principal	\$444,328.15	\$422,500.00	\$21,828.15	105.17%
620 - Interest	\$1,514,633.74	\$999,243.88	\$515,389.86	151.58%
640 - Organization Membership Dues and Fees	\$111,776.50	\$73,032.84	\$38,743.66	153.05%
660 - Pupil Activities	\$71,926.35	\$106,998.28	(\$35,071.93)	67.22%
690 - Other Objects				
690 - Other Objects	\$49,051.64	\$9,008.32	\$40,043.32	544.51%
690.1 - Bond Issuance Costs	\$362,213.55	\$0.00	\$362,213.55	0.00%
Total - 690 - Other Objects	\$411,265.19	\$9,008.32	\$402,256.87	4,565.39%
Total - 600 - Other Objects	\$2,553,929.93	\$1,610,783.32	\$943,146.61	158.55%
Total - Expense	\$31,231,225.47	\$20,095,620.30	\$11,135,605.17	155.41%
Net Ordinary Income	(\$868,172.61)	\$693,986.86	(\$1,562,159.47)	-125.10%
Net Income	(\$868,172.61)	\$693,986.86	(\$1,562,159.47)	-125.10%

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